NIC ASIA Bank Limited
Interest Rates
Effective from
1st Falgun 2079, (13th February, 2023)

A. Interest rate on Deposit Products

LCY Saving Deposit	Interest Rate (% per annum)
Sarbashrestha Kathmandu Mahanagar Palika Bachat Khata Products	8.42%
Sarbashrestha Bachat Khata Products	8.42%
Other Savings Products	6.42%
Sarbashrestha Remittance Bachat Khata - General	9.42%

Fixed Deposit Products	Tenure	Interest Rate (% per annum)
Individual - General		11.00%
Individual - Masik Nichhep	3 months to 5 years	11.00%
Individual - Remittance		12.00%
Institutional	6 months to 5 years	9.00%

LCY Deposit - Other	Minimum Balance (NPR)	Rate (% per annum)
Call Deposit (NPR)	Nil	up to 3.21%

FCY Deposits	Call Deposit Rate (% per annum)	Savings Deposit Rate (% per annum)	Fixed Deposit Rate (% per annum) up to 1 year
USD Products	up to 2.875%	5.75%	up to 7.25%
EURO Products	up to 2.000%	4.00%	up to 5.50%
GBP Products	up to 2.375%	4.75%	up to 6.25%
JPY Products	up to 1.200%	2.40%	up to 3.90%
AUD Products	up to 2.550%	5.10%	up to 6.60%

B. Interest rate on all Loans and Advances

Floating Rate (% per annum)	Fixed Rate (% per annum)
Base Rate + Up to 6%	15.99%

Notes:

1. Interest Payment Frequency shall be Quarterly Basis.
2. For all Fixed Deposits (LCY & FCY) minimum tenure shall be 3 Months for Individual Depositors and 6 Months for Institutional Depositors.
3. For Institutional Bidding Fixed Deposit (LCY and FCY), additional 0.5% interest rate shall be added on above mentioned rate.
4. Interest rate on Akshyakosh Deposit shall be negotiable as per NRB Directives
5. For NRN Savings & FD (FCY) 1% additional rate shall be provided and the tenure of FD shall be 1 year only.
6. For Consortium Loans interest rate shall be as per consortium decision.
7. For Subsidy rate loan products, interest rates as per NRB Directives shall apply.
8. For further details, please visit Bank's website @ www.nicasiabank.com

Base rate (Poush 2079) : 11.02%

ISO 9001 Certified Bank

CareEdge
RATINGS NEPAL
CARE-NP A-(ls)

बैंक पनि साथी पनि
राम्रो पनि हाम्रो पनि